Report on the Provider's System of Quality Control and Resultant Materials

March 25, 2021

Thomson Reuters (Tax and Accounting) Inc. and the National Peer Review Committee:

We have reviewed the system of quality control for the development and maintenance of the following audit and accounting reference materials (hereafter referred to as *materials* or *QCM*) of Thomson Reuters (Tax and Accounting) Inc. (the provider) and the resultant materials in effect at December 31, 2020:

– PPC's Guide to Auditor's Reports (June 2020 – 39th Edition)
– PPC's Guide to Audits of Employee Benefit Plans (February 2020 – 30th Edition)
– PPC's Guide to Audits of Financial Institutions (April 2020 – 28th Edition)
– PPC's Guide to Audits of Local Governments (February 2020 – 35th Edition)
– PPC's Guide to Audits of Nonprofit Organizations (January 2020 – 33rd Edition)
– PPC's Guide to Audits of Nonpublic Companies (February 2020 – 38th Edition)
– PPC's Guide to Cash, Tax, and Other Bases of Accounting (September 2020 – 24th Edition)
– PPC's Guide to Compilation and Review Engagements (May 2020 – 42nd Edition)
– PPC's Guide to Construction Contractors (May 2020 – 32nd Edition)
– PPC's Guide to Dealerships (August 2020 – 25th Edition)
– PPC's Guide to Forecasts and Projections (June 2020 – 35th Edition)
– PPC's Guide to Homeowners' Associations and Other Common Interest Realty Associations (July 2020 – 31st Edition)
– PPC's Guide to HUD Audits (August 2020 – 27th Edition)
– PPC's Guide to Nontraditional Engagements (October 2020 – 27th Edition)
– PPC's Guide to Preparing Financial Statements (August 2020 – 38th Edition)
– PPC's Guide to Preparing Nonprofit Financial Statements (April 2020 – 27th Edition)
– PPC's Guide to Quality Control (February 2020 – 33rd Edition)
– PPC's Guide to Quality Control - Compilation and Review (May 2020 – 13th Edition)
– PPC's Guide to Single Audits (August 2020 – 28th Edition)
– PPC's Practice Aids for Limited Scope Audits of Sta