



GHP Horwath, P.C.
Member Crowe Horwath International

1670 Broadway, Suite 3000
Denver, Colorado 80202
+1 303.831.5000
+1 303.831.5032 Fax
www.GHPHorwath.com

Quality Control Materials Review Report

Thomson Reuters (Tax and Accounting) Services, Inc.
and the AICPA Peer Review Board's National Peer Review Committee



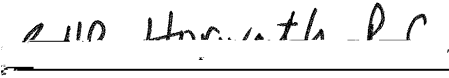
A GHP Financial Group Company

GHP Horwath, P.C. is an independent member firm of Crowe Horwath International, a Swiss Verein. Each member firm of Crowe Horwath International is a separate and independent legal entity.



Users of the materials are responsible for implementing, tailoring, and augmenting the materials as appropriate. There may be important elements of a quality control system in accordance with the Statements on Quality Control Standards that are not included in the materials that have been subject to this review.

In our opinion, the system of quality control for the development and maintenance of the quality control materials of Thomson Reuters (Tax and Accounting) Services, Inc. was suitably designed and was being complied with during the year ended December 31, 2012, to provide users of the materials with reasonable assurance that the materials are reliable aids. Also, in our opinion, the quality control materials referred to above are reliable aids to assist users in conforming with the components which are integral to the professional standards that the materials purport to encompass at December 31, 2012. Providers can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Thomson Reuters (Tax and Accounting) Services, Inc. has received a review rating of *pass*.

A handwritten signature in black ink, appearing to read "Andrew Horwath" followed by a flourish.

May 2, 2013